



FIRST REPUBLIC SECURITIES COMPANY, LLC
It's a privilege to serve you®

TRUSTEE CERTIFICATION OF INVESTMENT POWERS

1. ACCOUNT INFORMATION

Introducing Firm Name (Introducing Firm): _____

Account Number: _____

When completing this form, please answer all questions and print the names of all Trustees clearly in the section indicated on the first page. After answering all questions in their entirety, please have ALL TRUSTEES sign in the appropriate area on the last page of the document. In order for this Trustee Certification of Investment Powers to be a valid substitution for your Trust Agreement, this form MUST be completed in its entirety and must be signed by ALL TRUSTEES. A copy of the will or trust agreement may be required by INTRODUCING FIRM and/or PERSHING LLC (PERSHING) before acceptance of the account or prior to executing certain transactions or requests.

Please be advised that we will not be able to open your account without the information requested in this Form.

2. TRUST INFORMATION

The title of the Trust to which this certification applies is: _____

Effective date of trust: _____ Latest amendment or restatement date: _____

The grantor(s), settlor(s) or testator(s) who established the Trust is/are: _____

Trust is: Revocable Irrevocable Testamentary Charitable Family Living

If revocable, the name of the person who can revoke: _____

Governing State Law: _____ Tax ID/Social Security Number: _____

There are no other trustees of the Trust other than the undersigned.

Please check ONE of the following:

The Trust Agreement explicitly authorizes each of the following Trustees to **act individually without the approval of the other Trustees**. INTRODUCING FIRM has the authority to accept orders and other instructions relative to the Trust account from any one of these Trustees, acting alone, and they may execute any documents on behalf of the Trust which INTRODUCING FIRM may require.

NOTE: Although the Trust may allow a trustee to act individually, under certain circumstances, in their discretion INTRODUCING FIRM or PERSHING may require that the written approval of all Co-Trustees be obtained.

The Trust Agreement DOES NOT authorize the trustees to act individually on behalf of the Trust account.

TRUSTEE NAME (PLEASE PRINT)

TRUSTEE NAME (PLEASE PRINT)

TRUSTEE ADDRESS (PLEASE PRINT)

TRUSTEE ADDRESS (PLEASE PRINT)

TRUSTEE NAME (PLEASE PRINT)

TRUSTEE NAME (PLEASE PRINT)

TRUSTEE ADDRESS (PLEASE PRINT)

TRUSTEE ADDRESS (PLEASE PRINT)

SUCCESSOR TRUSTEE(S) NAME(S):

3. THE POWERS OF THE TRUST

The undersigned Trustees certify that they have the power under the Trust Agreement and applicable state or local law to enter into transactions for the purchase and sale of securities and other investments, including without limitation, stocks (preferred or common), bonds, mutual funds, and certificates of deposit.

In addition to the foregoing powers, the undersigned trustees are specifically authorized to:

1. Maintain margin accounts and through such accounts borrow money to withdraw funds on margin, purchase securities on margin and to pledge those securities and all others in the margin account as security for the loan. Yes No
 2. Sell securities that the Trust does not own (short sales) and borrow securities to facilitate this practice. Yes No
 3. Engage in the purchase of call options. Yes No
 4. Engage in covered call writing. Yes No
 5. Engage in purchase of put options. Yes No
 6. Engage in the sale of uncovered* call and put options and engage in spread, straddle and all other options strategies. Yes No
- *Uncovered writing in trust accounts is generally not considered suitable. Clients with significant net worth and experience who either provide specific trust agreement language allowing for uncovered writing or a legal opinion evidencing that the trustees are authorized to engage in uncovered writing may be approved on an exception basis only.
7. Delegate Trustee powers to third parties, like investment advisers or other agents, under a Power of Attorney (POA). Copy of POA delegating power in undersigned capacity as Trustee is also required. Yes No
 8. Establish and maintain an asset management account with a debit card and/or check writing, and margin privileges from which account funds are directly spent, the responsibility for which is entirely that of the Trustee(s) Yes No
 9. Receive on behalf of the Trust or deliver to the Trust or third parties monies, stocks, bonds, and other securities. To sell, assign, and endorse for transfer certificates representing stocks, bonds, and other securities now registered or hereafter registered in the name of the Trust. Yes No
 10. Transferring any and all assets of the Trust to or for the benefit of the Trust or any of the Trustee(s) Individually or any third party. Yes No

4. TRUSTEE(S) INDEMNIFICATION AND SIGNATURES (Please read and sign below) INDEMNIFICATION

The undersigned Trustees jointly and severally indemnify the INTRODUCING FIRM and PERSHING, and each of their affiliates, officers, directors, employees, agents, successors or assigns harmless from any liability (including attorney's fees) from any claims, judgments, expenses, liabilities or costs of defense or settlement arising out of or related to breach of any representation or warranty made herein, or from effecting any transfers or transactions pursuant to instructions given by any of the Trustees or Successor Trustees listed above, or any actual improper or unsuitable action resulting from instructions given to the INTRODUCING FIRM or PERSHING by any of the Trustees. This indemnification is made by us both in our capacities as Trustees and in our individual capacities. We certify that the Trust is currently in existence, had not been revoked, modified or amended in any manner that would cause the certifications herein to be incorrect and, we agree to inform the INTRODUCING FIRM IMMEDIATELY in writing of any amendment to the Trust, any change in the composition of the Trustees, or any other event which could alter the certifications made above. We acknowledge the INTRODUCING FIRM's or PERSHING's right to examine the Trust Agreement and hereby agree to provide the INTRODUCING FIRM or PERSHING with a copy of the Trust Agreement if so requested. (Where applicable, plural references in this certification shall be deemed singular.)

TRUSTEE NAME	X SIGNATURE	DATE
CO-TRUSTEE NAME	X SIGNATURE	DATE
CO-TRUSTEE NAME	X SIGNATURE	DATE