



FIRST REPUBLIC BANK

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This document contains amendments to our “account disclosures” (the Consumer Account Disclosure and Agreement, dated May 1, 2020, and Schedule of Fees and Related Charges for Consumer Accounts, dated February 1, 2020). Please read and keep this notice with your important account records. You can access these account disclosures on our website at firstrepublic.com. Should you have any questions or would like to receive a printed copy of the referenced account disclosures previously provided to you, please contact your First Republic banker.

Amendments to the Consumer Account Disclosure and Agreement

Effective immediately

ATM Rebate Checking, pages 12-13

Fees — The following has been added to the second paragraph under this subsection on pages 12-13:

We rely on data received from VISA and ATM operators to accurately calculate ATM access fees, excluding foreign currency conversion and other usage fees not subject to rebate. If we cannot determine your ATM access fee, \$5.00 per transaction will be rebated. If you believe you did not receive the full ATM access fee rebate, please contact your banker or the Client Care Center at (888) 408-0288

Our Consumer Accounts, pages 12-21

The following has been added at the end of this section:

Linking Your Accounts to the Business Analyzed Checking Account

Under the Account Analysis program, the Bank offers a Business Analyzed Checking account (“the Account”) to its business clients that provides Earnings Allowance based on account balances to offset Bank fees. You may allow the balances of your eligible consumer deposit accounts to be linked to the Account to increase the business Earnings Allowance to further reduce or eliminate Bank fees and charges. If mutually agreed upon by all parties (you and the owner or authorized signer of the Account), your eligible

consumer deposit accounts may be linked to the Account to determine its Earnings Allowance.

The following accounts can be linked to the Account:

- ATM Rebate Checking
- Classic Checking
- Money Market Checking

When linked, these above accounts will be identified respectively as:

- Analyzed ATM Rebate Checking
- Analyzed Classic Checking
- Analyzed Money Market Checking

Please note: When allowing the balances of your accounts to be linked to the Account, the information from your linked accounts will appear on the Account Analysis statement of the Account. Therefore, when deciding whether to permit your accounts to be linked to the Account, you should evaluate your privacy needs.

Fees and Charges — While your account is linked to the Account, your account will not be charged any fees listed in the Schedule of Fees and Related Charges for Consumer Accounts.

ATM Rebate Checking, pages 12-13

Money Market Savings and Money Market Checking, pages 15-16

Passbook Savings, pages 17-18

When Interest Begins to Accrue — This subsection (on pages 13, 15 and 17) for each type of account listed above has been replaced with the following:

When Interest Begins to Accrue — Cash and noncash items (for example, checks) deposited to your account begin to earn interest on the business day your deposit is received.

Interest Compounding and Crediting — The interest computation information disclosed under this subsection (on pages 13, 16 and 17) for each type of account listed above has been amended to precisely reflect our practices of **interest computation on a 365-day year basis, including leap years.**

Money Market Accounts, pages 15-16

Transfer Limitations — The first sentence in this subsection on page 16, “Transactions involving these accounts are limited by law,” has been replaced with **“Transactions involving these accounts are limited by Bank policy.”**

Time Deposits, pages 18-21

When Interest Begins to Accrue — This subsection on page 19 has been replaced with the following:

When Interest Begins to Accrue — Interest begins to accrue on the business day you open your account or on the day your time deposit renews.

Interest Compounding and Crediting — The interest computation information disclosed under this subsection on page 19 has been amended to precisely reflect our practices of **interest computation on a 365-day year basis, including leap years.**

Withdrawals, pages 28-32

Account Limitations — In the first sentence of this subsection on page 29, “Transactions involving these accounts are limited by law” has been replaced with **“Transactions involving these accounts are limited by Bank policy.”**

Stop Payment Order — We have changed the validity of each stop payment order from three years to two years. Therefore, in this subsection on pages 30-31, “Stop payment orders are valid for three years” has been changed to “Stop payment orders are valid for **two years.**”

Funds Availability, pages 34-36

Your Ability to Withdraw Funds — The second paragraph from the end in this subsection on pages 34-35 has been replaced with the following:

Deposits received at a First Republic automated teller machine (“ATM”) **after 4:00 p.m. PT on a business day or at any time on a non-business day** will be deemed deposited on the next business day.

Electronic Banking, pages 36-44

Telephone Banking Service — Our Automated Banking System (ABS) service described on pages 37-38 has been discontinued. Therefore, this subsection has been deleted and all references to the ABS in our account disclosures are no longer in effect.

Amendment to the Schedule of Fees and Related Charges for Consumer Accounts

Effective immediately

The last paragraph on page 1 has been amended as follows:

*You can use your ATM Card or ATM/Debit Card to withdraw cash, perform an inquiry and transfer funds between your checking and money market accounts with no ATM usage fee at ATMs located in our Preferred Banking Offices and at First Republic branded ATMs in other locations. When you use a non-First Republic ATM, you may be charged a fee by the ATM operator or any network used. Charges to you by other institutions for your transactions on non-First Republic ATMs are beyond our control. With ATM Rebate Checking, however, we will rebate the ATM access fees assessed against your account by the ATM service provider. **Domestic and foreign ATM access fees are rebated at the end of the monthly cycle. We rely on data received from VISA and ATM operators to accurately calculate ATM access fees, excluding foreign currency conversion and other usage fees not subject to rebate. If we cannot determine your ATM access fee, \$5.00 per transaction will be rebated. If you believe you did not receive the full ATM access fee rebate, please contact your banker or the Client Care Center at (888) 408-0288.***

All other terms and conditions of our account disclosures remain in full force and effect. Terms, conditions and fees for accounts, products, programs and services are subject to change.

Update: November 8, 2021