



First Republic Securities Company

Nonprofit Brokerage Commission Schedule

No account minimum required.

Investment	Online Trading	Representative-Assisted
Equities and ETFs	\$9.75 ¹	\$39.00 flat
<ul style="list-style-type: none"> Foreign Equities Trading Over The Counter (OTC): Foreign stock orders that do not clear through Depository Trust Company (DTC) are subject to additional fees. Foreign Equities (not listed on US Exchanges): Trading available in most major international markets. Representative-Assisted trading only. Greater of \$100.00, or 0.6% of principal amount. Additional fee of 0.5% applied to purchases on the London Exchange due to the London tax-duty stamp. 		
Mutual Funds	<ul style="list-style-type: none"> 0.10% of principal \$30.00 minimum/\$150.00 maximum 	<ul style="list-style-type: none"> 0.20% of principal \$50.00 minimum/\$200.00 maximum
<p>No Transaction Fee Funds: FundVest Funds. A selection of load and no-load mutual funds that are NTF (no transaction fee) and share revenue with FRSC. Early redemption fee of \$50 applies to liquidations of FundVest funds held for less than 6 months. Initial purchase minimum of \$2,500 per non-retirement transaction and a \$500 purchase minimum for subsequent investments. Initial and subsequent purchase minimums of \$500 within retirement accounts. Systematic investments are subject to a \$100 minimum</p>		
Options	\$9.75 + \$0.75 per contract	\$39.00 + \$0.75 per contract
Calls, Puts and Covered Calls		
Fixed Income (Representative-Assisted)		
<p>First Republic Securities offers a wide range of fixed income products via your Self-Directed Representative, including U.S. Treasuries, U.S. Government (GSE) Agencies, Brokerage CD's Corporate and Municipal Notes/Bonds. Our fee schedule is as follows:</p> <ul style="list-style-type: none"> US Treasuries: \$25.00 per trade Primary CDs: Selling concession is included in the offering price Secondary Market: Government Agencies, CDs, Corporates, Municipals: \$1.00 per bond + \$25.00 (\$250 maximum) <p>Other fixed income products may be available. Contact your Self-Directed representative for more information.</p>		

Commission Schedule effective 11/01/2019. Commission Schedule subject to change.

¹ Zero commission pricing is available for clients who maintain a minimum monthly average account balance of \$10,000 in Eagle Sweep or in First Republic checking. Monthly average account balance is based on account average daily balance for the previous 30 calendar days, calculated at month-end.

First Republic Securities, Member FINRA/SIPC, is a wholly owned subsidiary of First Republic Bank and an affiliate of First Republic Private Wealth Management.

Investment and Advisory Products and Services are NOT FDIC Insured, Not Bank Guaranteed and May Lose Value.