



First Republic Securities Company

Full Service Brokerage Commission Schedule

Investment	Commission
Domestic Equities	\$125.00 minimum or 1.5% of principal amount of transaction
International Equities	<p>Foreign Equities Trading Over the Counter (OTC): Foreign stock orders that do not clear through Depository Trust Company (DTC) are subject to additional fees.</p> <p>Foreign Equities (not listed on U.S. Exchanges): Trading is available in most major international markets. Desk-assisted trading only.</p> <ul style="list-style-type: none"> • Greater of \$100.00 or 0.6% of principal amount • Additional local country taxes may apply <p>International trading requires a Wealth Manager for execution. Please contact your Wealth Manager for assistance.</p>
Low Priced Securities (stocks trading below \$1.00 per share)	\$125.00 minimum or \$0.03 per share
Mutual Funds	<p>\$125.00 minimum or 1.5% of principal amount of transaction</p> <p>Access FundVest mutual fund early withdrawal (< 6 months) \$50.00. Additional load fees may apply.</p>
<p>Access FundVest: A platform offering a large selection of load and no-load mutual funds which are NTF (no transaction fee) eligible. Early redemption fee of \$50.00 applies to liquidations of Access FundVest funds held for less than six months. Any investment into a load fund will not be subject to a transaction fee. Initial purchase minimum of \$2,500 per non-retirement transaction and a \$500 purchase minimum for subsequent investments. Initial and subsequent purchase minimums of \$500 within retirement accounts. Recurring investments are subject to a \$100 minimum.</p>	
Options	\$75.00 minimum + \$5.00 per contract
Fixed Income	<ul style="list-style-type: none"> • U.S. Treasury/GSE: \$0.10 - \$10.00 per bond; \$50.00 minimum (in Treasury Auction) • Primary and Secondary Brokered CD: \$0.10 - \$10.00 per bond (maturity/quantity dependent) • Investment Grade Corporate/Municipals: \$1.00 - \$15.00 per bond (maturity/quantity dependent) <p>Other fixed income products not listed above may be available at negotiated commission rates. Please contact your investment professional.</p>

Commission Schedule effective 06/16/2020. Commission Schedule subject to change. For new issue securities, please reference the offering prospectus. Please refer to the Online Brokerage Commission Schedule for trades placed online.

First Republic Securities, Member FINRA/SIPC, is a wholly owned subsidiary of First Republic Bank and an affiliate of First Republic Private Wealth Management.

Investment and Advisory Products and Services are NOT FDIC Insured, Not Bank Guaranteed and May Lose Value.