



First Republic Securities Company

Self-Directed-Preferred Commission Schedule

	Online Trading	Rep-Assisted	Rep-Assisted (with \$100,000 monthly average deposit balance)
Domestic Equities & ETFs	\$9.75 ¹	\$39.00	\$0.00
<ul style="list-style-type: none"> Foreign Equities Trading Over the Counter (OTC): Foreign stock orders that do not clear through the Depository Trust Company (DTC) are subject to additional fees. Foreign Equities (not listed on U.S. exchanges): Trading available in most major international markets. Rep-Assisted trading only. Greater of \$100.00 or 0.60% of principal amount. Additional local country taxes may apply. Trades executed through our trading desk (Block Trading/Algorithmic Trading) are subject to additional commissions. Alternative Investments: Not available on the Self-Directed platform. 			
Mutual Funds	0.10% of principal \$30 minimum /\$150 maximum	0.25% of principal \$50 minimum /\$250 maximum	0.20% of principal \$50 minimum /\$200 maximum
<p>No Transaction Fee Funds: FundVest Funds. A selection of load and no-load mutual funds that are NTF (no transaction fee). Early redemption fee of \$50 applies to liquidations of FundVest funds held for less than 6 months. Initial purchase minimum of \$2,500 per non-retirement transaction and a \$500 purchase minimum for subsequent investments. Initial and subsequent purchase minimums of \$500 within retirement accounts. Systematic investments are subject to a \$100 minimum.</p>			
Options (Calls, Puts and Covered Calls)	\$0.75 per contract + \$9.75	\$1.50 per contract + \$39.00	\$0.75 per contract + \$39.00
Fixed Income First Republic Securities Company offers a wide range of fixed income products.	Not available	U.S. Treasuries: \$50 per trade Primary CDs: Selling concession is included in the offering price. Secondary Market: Government Agencies, CDs, Corporates and Municipals \$1.00 per bond + \$50 (\$500 maximum)	U.S. Treasuries: \$50 per trade Primary CDs: Selling concession is included in the offering price. Secondary Market: Government Agencies, CDs, Corporates and Municipals \$1.00 per bond + \$25 (\$250 maximum)

Commission schedule effective 01/01/2023 and is subject to change.

¹Zero-commission trading is available to clients who maintain a combined average monthly balance of \$10,000 in their First Republic checking account or Eagle Sweep Product held in their brokerage account. Non-Profits, Patter Day Traders or Professional Accounts are not eligible for zero commissions trading. Offer expires May 1, 2023. Terms are subject to change.

First Republic Private Wealth Management encompasses First Republic Investment Management, Inc., an SEC-registered Investment Advisor, First Republic Securities Company, LLC, Member FINRA/SIPC, First Republic Trust Company, First Republic Trust Company of Delaware LLC and First Republic Trust Company of Wyoming LLC.

Investment and Advisory Products and Services are Not FDIC Insured, Not Bank Guaranteed and May Lose Value.