



FIRST REPUBLIC BANK

It's a privilege to serve you®

Amendment to the Account Disclosure and Agreement

Effective February 4, 2019

Effective February 4, 2019, the Funds Availability section on page 5 of the Account Disclosure and Agreement is replaced in its entirety with the following:

FUNDS AVAILABILITY

Your Ability to Withdraw Funds

Our policy is to generally make funds from your check deposits available to you on the first business day after the day we receive your deposit. Cash, electronic direct deposits, wire transfers and checks drawn on First Republic Bank will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written. Please keep in mind, however, that after we make funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit.

For determining the availability of your deposits, every day is a business day except Saturdays, Sundays and federal holidays. If you make a deposit at a First Republic Preferred Banking Office before 4:00 p.m. local time on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 4:00 p.m., or on a non-business day, we will consider that the deposit was made on the next business day we are open.

Deposits received at a First Republic automated teller machine ("ATM") after 3:00 p.m. local time on a business day or on a non-business day will be deemed deposited on the next business day that we are open.

Your ability to withdraw funds from mobile deposits is outlined in your Digital Terms of Use Agreement.

Longer Delays May Apply

In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit according to our general policy. In such cases, funds may not be available until the second business day after the day of your deposit. The first \$5,000 of your deposits, however, will be available on the first business day.

If we are not going to make all of the funds from your deposit available on the first business day, we will notify you at the time you make your deposit. We will also tell you when the funds will

be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

If you will need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,000 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

Special Rules for New Accounts

If you are a new customer or do not have an existing checking, money market or savings account with us, the following special rules will apply during the first 30 days your account is open.

Funds from cash, electronic direct deposits, wire transfers and checks drawn on First Republic Bank to your account will be available on the day we receive the deposit. The first \$5,000 of a day's total check deposits will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,000 will be available on the fifth business day after the day of your deposit.

Holds on Other Funds

If we cash a check for you that is drawn on another bank, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

If we accept for deposit a check that is drawn on another bank, we may make funds from the deposit available for withdrawal immediately, but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described above in this disclosure for the type of check that you deposited.

All other terms and conditions of the Account Disclosures and Agreement remain in full force and effect.

Terms, conditions and fees for accounts, products, programs and services are subject to change.