

Forbes

**Forbes 2017
BEST BANKS
IN AMERICA**

America's Best Banks 2017

BY KURT BADENHAUSEN, FORBES STAFF

Forbes' ranking of the 100 largest banks was born out of the financial crisis of the late 2000s when credit quality was cratering. Nearly 300 banks went under between 2009 and 2010. The FDIC's Problem Bank List reached 884 in 2010, but was only 132 as of September. Banks are healthier than they have been in a decade, but there is still a wide variance in the financial condition of the largest financial institutions.

This is the eighth straight year Forbes has ranked the biggest banks which range from \$2.5 trillion JPMorgan Chase to Berkshire Hills Bancorp with just under \$8 billion in assets. The data comes courtesy of S&P Global Market Intelligence, but the rankings are done solely by Forbes. Los Angeles-based PacWest Bancorp, a holding company for Pacific Western Bank, is the top-ranked bank in 2017.

We ranked the banks based on 10 metrics related to growth, profitability, capital adequacy and asset quality. Metrics include return on average tangible equity, return on average assets, net interest margin, efficiency ratio and net charge-offs as a percent of total loans. We also factored in nonperforming assets as a percent of assets, risk-based capital ratio and reserves as a percent of nonperforming assets (we previously compared reserves to nonperforming loans).

We tweaked two of the metrics this year with 12-month operating revenue growth replacing total revenue growth, which includes gains on sale of securities and can be volatile, according to S&P Global Market Intelligence analyst Robert Clark. CET1 ratio replaces the Tier 1 common capital ratio under the U.S. Basel III revised regulatory capital rules. All data is based on regulatory filings for the period ending Sept. 30. Each of the 10 metrics are weighted equally in the final rankings.

Rank	Company	Total assets (\$bil)	ROATCE	NPAs/assets	CET1 ratio	Efficiency ratio	LTM revenue growth
1	PacWest Bancorp	21	16.0%	1.2%	12.8%	41%	24%
2	CVB Financial	8	11.9	0.5	16.6	45	2
3	Community Bank System	9	14.3	0.3	15.7	62	15
4	Western Alliance Bancorp	17	18.3	0.8	9.8	44	40
5	Glacier Bancorp	9	12.8	1.3	13.9	56	9
6	First Republic Bank	68	14.2	0.1	10.5	56	19
7	Bank of Hawaii	16	16.4	0.4	13.4	58	7
8	Home BancShares	10	20.3	0.8	11.0	39	22
9	Prosperity Bancshares	21	18.1	0.3	14.4	41	-3
10	FCB Financial Holdings	9	12.6	0.5	11.8	46	65
11	Bank of the Ozarks	18	16.8	0.6	10.2	36	35
12	First Hawaiian	20	15.5	0.3	12.3	47	3
13	South State	9	15.5	0.5	11.5	62	4
14	Capital One Financial	345	14.2	0.9	10.6	51	9
15	East West Bancorp	33	15.4	0.6	10.9	51	7
16	First National of Nebraska	19	14.0	1.0	11.4	58	14
17	Central Banco.	12	10.4	0.8	15.4	59	8
18	Cullen/Frost Bankers	30	12.7	0.3	12.4	57	3
19	Cathay General Bancorp	14	12.3	1.1	12.6	51	8
20	Legacy Texas Financial	8	13.9	0.7	8.9	48	28

Rank	Company	Total assets (\$bil)	ROATCE	NPAs/assets	CET1 ratio	Efficiency ratio	LTM revenue growth
21	Investors Bancorp	23	5.7	0.5	17.0	54	5
22	Signature Bank	38	11.9	0.6	12.0	32	21
23	Hope Bancorp	14	10.6	0.9	12.0	52	16
24	Pinnacle Financial Partners	11	15.4	0.4	7.6	52	46
25	RenaSant	9	15.8	0.8	10.2	65	37
26	WesBanco	10	13.2	0.5	11.1	59	8
27	First Financial Bancorp	8	13.9	0.7	10.2	59	7
28	Umpqua Holdings	25	11.4	0.3	11.3	64	0
29	Banner	10	7.5	0.5	11.6	74	79
30	Columbia Banking System	10	12.3	0.4	11.4	60	2
31	Washington Federal	15	9.9	1.2	17.5	48	3
32	Commerce Bancshares	25	12.4	0.4	11.7	61	5
33	First Interstate BancSystem	9	13.1	1.1	12.3	59	3
34	Hilltop Holdings	12	9.5	0.3	17.8	84	5
35	Customers Bancorp	10	14.9	0.3	7.1	55	37
36	Sterling Bancorp	14	14.9	0.8	9.9	50	37
37	State Street	256	20.0	0.0	12.3	73	-3
38	Simmons First National	8	14.0	1.5	13.8	63	12
39	PrivateBancorp	19	12.1	0.9	9.7	50	13
40	SVB Financial Group	43	11.0	0.3	12.8	53	5

AMERICA'S BEST BANKS 2017

Rank	Company	Total assets (\$bil)	ROATCE	NPAs/assets	CET1 ratio	Efficiency ratio	LTM revenue growth	Rank	Company	Total assets (\$bil)	ROATCE	NPAs/assets	CET1 ratio	Efficiency ratio	LTM revenue growth
41	BankUnited	27	9.9	0.7	11.6	59	16	71	Popular	39	8.2	4.2	16.6	63	0
42	BB&T	223	15.3	0.8	10.1	61	12	72	Citigroup	1,818	8.3	0.8	14.3	60	-6
43	M&T Bank	127	12.7	0.9	10.8	58	14	73	PNC Financial Services	369	12.3	1.0	10.6	61	-1
44	Heartland Financial USA	8	15.9	0.8	9.0	68	19	74	First Citizens BancShares	33	8.2	0.8	12.5	74	0
45	Provident Financial Svcs	9	11.3	0.8	11.8	57	4	75	Northwest Bancshares	10	4.9	1.2	12.1	79	17
46	International Bancshares	12	9.4	0.8	16.8	54	-2	76	IBERIABANK	21	11.2	1.8	10.1	61	15
47	MB Financial	19	14.0	0.6	8.7	67	9	77	Zions Bancorp.	61	7.6	1.2	12.0	67	5
48	Capitol Federal Financial	9	6.0	0.5	32.0	44	2	78	TFS Financial	13	4.8	1.5	19.7	60	2
49	Great Western Bancorp	12	15.0	1.5	10.2	50	NA	79	Fulton Financial	19	10.2	1.0	10.4	67	4
50	Banc of California	11	20.6	0.9	8.9	76	26	80	TCF Financial	21	11.6	1.7	10.4	69	5
51	Flagstar Bancorp	14	13.7	1.0	12.0	69	7	81	Webster Financial	26	11.7	1.1	10.5	62	8
52	United Bankshares	14	13.8	0.9	10.1	46	4	82	BOK Financial	33	8.5	0.9	12.0	68	5
53	Union Bankshares	8	11.8	0.4	9.8	63	5	83	Texas Capital Bancshares	22	9.6	0.9	7.6	55	12
54	Fifth Third Bancorp	143	14.6	1.4	10.2	57	12	84	First BanCorp.	12	5.3	9.2	17.6	61	-5
55	Northern Trust	120	12.8	0.2	11.2	70	4	85	Regions Financial	125	10.6	1.7	11.2	64	7
56	BancorpSouth	15	8.7	0.6	12.1	74	3	86	People's United Financial	41	10.8	0.8	9.7	64	4
57	JPMorgan Chase	2,521	13.4	0.7	12.0	59	2	87	Citizens Financial Group	147	7.7	1.2	11.3	65	8
58	U.S. Bancorp	454	19.3	1.0	9.5	55	4	88	New York Comm. Bancorp	49	-0.6	0.1	10.3	113	-48
59	Old National Bancorp	15	14.6	1.1	11.8	65	4	89	Synovus Financial	30	8.4	1.2	10.0	65	6
60	United Community Banks	10	10.7	0.9	11.0	62	29	90	Astoria Financial	15	5.4	1.6	17.6	73	-3
61	Berkshire Hills Bancorp	8	11.7	0.4	9.5	63	15	91	Huntington Bancshares	101	11.5	1.3	9.1	68	10
62	F.N.B.	22	13.2	0.7	9.1	61	19	92	KeyCorp	136	8.3	0.8	9.6	71	8
63	Wells Fargo	1,942	16.2	1.3	10.9	58	2	93	SunTrust Banks	205	11.6	1.7	9.8	63	5
64	NBT Bancorp	9	13.3	0.6	9.8	62	4	94	Valley National Bancorp	22	9.4	0.9	8.7	73	13
65	First Midwest Bancorp	12	10.7	0.7	9.4	65	11	95	Comerica	74	6.2	1.1	10.7	69	6
66	Chemical Financial	17	11.1	0.7	10.5	66	24	96	First Horizon National	28	10.9	1.5	9.8	73	9
67	Bank of New York Mellon	374	24.4	0.1	10.5	68	0	97	Bank of America	2,199	9.9	0.9	11.0	67	-1
68	Wintrust Financial	25	11.1	0.6	8.7	66	12	98	EverBank Financial	29	8.3	0.8	9.7	71	0
69	UMB Financial	20	9.2	0.5	11.8	74	11	99	Hancock Holding	23	7.4	1.4	10.1	65	4
70	Trustmark	13	10.1	0.9	12.4	69	0	100	Associated Banc-Corp	29	10.1	1.3	9.3	67	4

If data is not reported at the holding company level, the banking subsidiary data was used.

NA: Not available; LTM: Latest 12-months. ROATCE: return on average tangible common equity. NPAs: nonperforming assets, excluding government-guaranteed loans and other real estate owned under FDIC loss-share plans. CET1 ratio: common equity Tier 1 capital as a percentage of risk-weighted assets; prior to reporting under Basel III, the CET1 ratio was known as the Tier 1 common ratio under the general risk-based rules. Source: S&P Global Market Intelligence.