



FIRST REPUBLIC PRIVATE WEALTH MANAGEMENT
It's a privilege to serve you®

Self-Directed Commission Schedule

INVESTMENT	ONLINE TRADING	DESK-ASSISTED TRADING
EQUITIES	\$22 minimum	\$49 minimum
0 - 9,999 shares	\$.02/share	\$.035/share
10,000 - 19,999 shares	\$.015/share	\$.025/share
Orders > 20,000 shares	\$.01/share	\$.025/share
<p>Penny Stocks (stocks trading below \$1/share): \$49 minimum/.005 share/\$300 Maximum (Online orders only. 999,999 max share per order).</p> <p>GTC/GTD Orders: Valid for up to 90 days</p> <p>Foreign Equities Trading Over The Counter (OTC): Foreign stock orders that do not clear through Depository Trust Company (DTC) are subject to additional fees.</p> <p>Foreign Equities (not listed on US Exchanges): Trading available in most major international markets. Desk-Assisted Trading only.</p> <ul style="list-style-type: none"> · Greater of \$100.00, or 0.6% of principal amount · Additional fee of 0.5% applied to purchases on the London Exchange due to the London tax-duty stamp <p>Employee Stock Option Program: \$25 minimum/\$.04/share</p>		
MUTUAL FUNDS		
Transaction Fee Funds	\$30 Minimum	\$50 Minimum
\$0 - \$49,999	.20% of principal	.30% of principal
\$50,000 or more	.10% of principal	.20% of principal
	Maximum \$150	Maximum \$200
<p>Access FundVest: A platform offering a large selection of load and no-load mutual funds which are NTF (no transaction fee) eligible. Early redemption fee of \$50 applies to liquidations of FundVest funds held for less than 6 months. Any investment into a load fund will not be subject to a transaction fee. Initial purchase minimum of \$2,500 per non-retirement transaction and a \$500 purchase minimum for subsequent investments. Initial and subsequent purchase minimums of \$500 within retirement accounts. Systematic investments are subject to a \$100 minimum.</p>		
OPTIONS	\$22 minimum	\$49 minimum
	\$3/contract, first 25 contracts	\$4/contract, first 25 contracts
	\$2/contract beyond 25	\$3/contract beyond 25
<p>Spreads, Straddles and Combination orders adhere to the desk-assisted pricing schedule.</p>		
FIXED INCOME		
<p>First Republic Securities offers a wide range of fixed income products including US Treasuries, US Government (GSE) Agencies, brokerage CD's corporate and municipal notes/bonds. Our fee schedule is as follows:</p> <p>US Treasury/GSE: \$50 commission</p> <p>*Primary and Secondary Brokered CD: Variable</p> <p>*High Yield Corporate/Municipals: \$5.00 per bond</p> <p>*Investment Grade Corporate/Municipals: \$2.00 per bond</p> <p>Other fixed income products not listed above may be available. Contact the FRSC FI Trading Desk for more information.</p> <p>*25.00 Minimum</p>		

Commission Rates Effective 03/06/2015. Commission Rates are subject to change.

Investments in securities and mutual funds are not FDIC insured, not bank guaranteed and are subject to investment risks, including loss of capital.

Securities offered through First Republic Securities Company LLC. Member FINRA/SIPC

111 Pine Street, San Francisco, CA 94111

Tel (415) 296-5888 or toll-free 1-877-348-5576, Fax (415) 362-0888 www.firstrepublic.com

FIRST REPUBLIC SECURITIES IS A WHOLLY-OWNED SUBSIDIARY OF FIRST REPUBLIC BANK



FIRST REPUBLIC SECURITIES COMPANY, LLC
It's a privilege to serve you®

SCHEDULE OF FEES

Description of item	Fee
Margin Extensions	\$50.00
Reorganization Activities:	
Voluntary	\$25.00
Mandatory Book Entry	No fee
Mandatory Physical	\$50.00
Bond Redemptions, Puts & Calls Physical	\$50.00
Inactive Account Custody Fee (Non-Retirement Accounts Only)	\$75.00 annually
Transfers (Register & Ship)	\$50.00 per certificate
Legal Transfer (Including Restricted Stock)	\$250.00 per issue
Foreign Receive & Deliver Fees:	
Foreign Fixed Income Clearance	\$75.00 per certificate
All Other Foreign Securities	\$100.00 per certificate
Domestic / Foreign Security Custody Fee	\$10.00 monthly per position
Foreign Securities Safekeeping Physical Certificates	\$10.00 monthly per position
Wire Funds	\$30.00 per wire
Fixed Income Certificate Costs	\$50.00 per certificate
Outgoing Account Transfers Retail/Retirement	\$75.00/\$95.00 per account
IRA Annual Maint. Fee (waived if account net worth over \$100k)	\$35.00 per account
Conversion of Traditional IRAs to Roth IRAs	\$25.00 per conversions
Qualified Plans and 403 (b) (7) Custodial Accounts	\$50.00 per account
IRS 990-T UBTI Tax Return Filing	\$200.00 per return filed
Retirement Account Termination Fee	\$75.00 per account
Limited Partnership and Private Placement Fees:	
Review Fee	\$300.00 per investment
Administrative Purchase/Redemption Fee	\$50.00 per transaction
Re-Registration Fee	\$50.00 per position
Special Product Fee (Registered Funds)*	\$35.00 per position
Special Product Fee (Unregistered Funds)*	\$125.00 per position
Incoming Direct Registration Transfer Fee (Charged by Transfer Agent)	\$15.00 per transaction
Research Fee	Varies
Fundvest mutual fund early withdrawal (< 6 Months)	\$50.00

111 Pine Street, San Francisco, CA 94111
Tel (415) 296-5888 or toll-free 1-877-348-5576, Fax (415) 362-0888
www.firstrepublic.com

FIRST REPUBLIC SECURITIES IS A WHOLLY-OWNED SUBSIDIARY OF FIRST REPUBLIC BANK. MEMBER FINRA/SIPC

FRSC 09-29-16